

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

April 21, 2021

MOTOR CARRIER MATTER

☐

DOCKET NO.

2021-46-E

UTILITIES MATTER

☒

ORDER NO.

2021-275

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

Order Approving Request to Decrease Its Pension Costs Rate Rider, Request for Waiver of Notice and Hearing, and Continue Filing Quarterly Updates until April 2022

SUBJECT:

DOCKET NO. 2021-46-E - Request of Dominion Energy South Carolina, Incorporated to Decrease Its Rate Rider Related to Pension Costs from (\$0.00017) to (\$0.00020) Per Kilowatt-Hour ****This Filing Includes a Request for a Decrease to the Pension Cost Component Rider to Retail Rates**** - Staff Presents for Commission Consideration Dominion Energy South Carolina, Incorporated's Request to Decrease Its Rate Rider Related to Pension Costs from (\$0.00017) to (\$0.00020) Per Kilowatt-Hour, and Request for Waiver of Notice and Hearing.

COMMISSION ACTION:

Dominion Energy is requesting to decrease its rate rider related to pension costs from (\$0.00017) to (\$0.00020) per Kilowatt-Hour which is a resulting reduction in the Pension Rider of \$0.00003 per Kilowatt-Hour ("kWh").

The Office of Regulatory Staff ("ORS") advised the Commission that it had completed its review of Dominion's request to decrease the Pension Rider. According to ORS, since the last adjustment to the Pension Rider, the prior over-collected balance of pension costs has been reduced by approximately \$9.3 million. Further, if the current pension rider continues, Dominion states that there will be an over collection of pension costs of \$687,177 as of April 2022. ORS has indicated that it does not object to the decrease.

Dominion also requests that the new rider be placed into effect without notice or hearing. I believe that this is appropriate under S.C. Code Ann. Section 58-27-870 (F), and I also move that this part of Dominion's request be granted along with the reduction in the Pension Rider.

Additionally, ORS points out the continuing economic volatility and uncertainty of future market conditions due to the COVID-19 pandemic and notes that the proposed decrease may result in a faster-than-anticipated balancing of over-collections from customers. Presently, Commission Order No. 2020-333 requires quarterly updates on this matter only through April 2021. ORS recommends that Dominion continue filing these quarterly updates through April 2022. Considering present economic conditions, I believe that ORS' recommendation is appropriate and I move that the Commission require the Company to continue filing quarterly updates on the pension rider until April 2022.

PRESIDING: J. WilliamsSESSION: RegularTIME: 11:00 a.m.

	MOTION	YES	NO	OTHER
BELSER	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
CASTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via Webex
POWERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
THOMAS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via Webex
C. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Voting via Webex
J. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room

(SEAL)

RECORDED BY: J. Schmieding

